

SFB 504 News

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Mitgliederversammlung

Am 2. Februar 2004 fand die alljährliche Mitgliederversammlung statt. Von der Mitgliederversammlung wurden folgende Mitarbeiter/innen in die Teilprojektleiterversammlung gewählt (die Aufzählung erfolgt in alphabetischer Reihenfolge):

Markus Glaser, TP B4

Christina Reifschneider, TP C7

Daniel Schunk, TP B7

Volker Stocké, TP A7

Nachrückkandidat/in

(Reihenfolge durch Losentscheid, da gleiche Stimmenzahl):

Marion Ott

Thomas Gschwend

Herzlichen Glückwunsch!

Vorträge im Sommersemester 2004

☐ Montag, 19. April 2004 **Vortrag von Cornelia Betsch**

☺ „alle-sind-da Seminar“

TP A 10

Thema: Individual preference for intuitive and deliberate decision making

🕒 17.15

⇒ Seminarraum des SFB, L13, 17, 5. Etage

Korreferent: Gerald Seidel, TP B6

Abstract:

Based on the idea that people differ in the way they rely on the intuitive-experiential vs. analytic-rational system (e.g. Epstein et al., 1996) a measure was developed to assess individual preferences regarding intuitive and deliberate strategies: the PID (Preference for Intuition vs. Deliberation, Betsch, 2004). The inventory consists of two independent scales, the preference for intuition scale, PID-I, indicating a disposition to base decisions on a gut feeling or affect. The preference for deliberation scale, PID-D, indicates a preference for thoughtful, reflective decisions. Reliability of the scales, results from a correlative validation study and a confirmatory factor analysis will be presented. Moreover, further experimental evidence will be presented: utility functions of people preferring deliberate decision making deviated less from a linear integration of value and probability than the utility functions of intuitive persons. This

indicates a stronger affective bias of subjective values in intuitive than deliberate decision makers.

- ☐ Montag, 19. April 2004 **Vortrag von Prof. Peter Bossaerts, Ph.D.**
California Institute of Technology (CALTECH)
(Einladung Prof. Weber, TP B4)

Thema: Uncertain preferences and markets

🕒 18.45

⇒ Seminarraum des SFB, L 13, 17, 5. Etage

- ☐ Montag, 3. Mai 2004 **Vortrag von Prof. Dr. Stefan Schulz-Hardt**
Techn. Universität Dresden
(Einladung Prof. Bless, TP A8)

Thema: Die 'Teuro-Illusion': Experimentelle Studien zur Fehl-
wahrnehmung von Preissteigerungen durch den Euro

🕒 17.15

⇒ Schloss O 328 (Bibliothek Albrecht)

Abstract: t.b.a.

- ☐ Montag, 17. Mai 2004 **Vortrag von Gerald Seidel**
☺ „alle-sind-da Seminar“ TP B6

Thema: Fairness in a Dynamic Perspective –
An Experimental Study

🕒 17.15

⇒ Seminarraum des SFB, L13, 17, 5. Etage

Korreferentin: Marion Ott, TP C 4

Abstract:

Models of other-regarding preferences mostly refer to a comparative-static environment. Instead, this experiment tries to shed light on how subjects deal with fairness aspects on the time path. We present a sequentially played modified ultimatum game where the pie in one randomly drawn period is increased or decreased which favors an unequal distribution. The results suggest that subjects not only try to reestablish cumulative equal distribution but are also impatient to do so.

Keywords: Fairness, Bargaining, Dynamic Optimization.

- ☐ Montag, 7. Juni 2004 **Vortrag von N.N.**
☺ „alle-sind-da Seminar“ (Einladung Prof. Wüstemann, TP C 7)

Thema und Abstract: t.b.a.

🕒 17.15

⇒ Schloss O 328 (Bibliothek Albrecht)

☐ Montag, 21. Juni 2004

☺ „alle-sind-da Seminar“

Vortrag von Mathias Sommer

TP B1

Thema und Abstract: t.b.a.

🕒 17.15

⇒ Seminarraum des SFB, L13, 17, 5. Etage

Korreferent: Timo Klett, TP B2

☐ Montag, 5. Juli 2004

☺ „alle-sind-da Seminar“

Vortrag von Dr. Michael Kosfeld,

Universität Zürich,
(Einladung: TP C4, Prof. Berninghaus)

Thema: Trust and Motivation

🕒 17.15

⇒ Schloss, O 328 (Bibliothek Albrecht)

Abstract:

t.b.a.

☐ Montag, 19. Juli 2004

☺ „alle-sind-da Seminar“

Vortrag von Rainer Greifeneder

TP A8

Thema: Heuristics in decision making: Determinants of the use of cognitive subjective feelings

🕒 17.15

⇒ Seminarraum des SFB, L13, 17, 5. Etage

Korreferent: Christopher Koch, TP C7

Abstract:

Within social cognition research, two general paths of judgment formation are assumed. First, judgments are likely to depend on the information available at the time of judgment. Secondly, besides being based on information content, judgments may also depend on subjective feelings that accompany information processing. Whereas previous research mainly showed that subjective experiences (e.g., feeling of ease of retrieval, mood) indeed influence judgment formation, our work focuses on situational and dispositional factors determining their use. In this respect, we report experimental evidence on the influence of processing capacity and processing motivation.

Tutorien/Konferenzen/Gastwissenschaftler

☐ Montag, 26. April 2004 **Field Day „Experimente und Modellierungen“**

☺ „alle-sind-da Seminar“

🕒 14.30

⇒ Seminarraum des SFB, L13, 17, 5. Etage

Sinn des diesjährigen Field Days ist es, aus den drei im SFB versammelten „Welten“ Ökonomie, (Sozial-)Psychologie und Soziologie die eigene Sicht der unterschiedlichen methodisch-theoretischen Orientierungen zu begründen und in Bezug zu den anderen Vorstellungen zu stellen.

Die Sicht der einzelnen Disziplinen werden in relativ kurzen Statements vorgestellt von:

Herbert Bless: Anmerkungen zum experimentellen Vorgehen in der Sozialpsychologie

Hartmut Esser/Volker Stocké: Anmerkungen zu "Experiment und Modellierung" aus der Sicht der Erklärenden Soziologie

Christopher Koch: Behavioral Economics and Auditing

Joachim Winter: Interpretation und Modellierung von Fehlern in Experimenten

Im Vordergrund soll nach diesen Statements die gemeinsame Diskussion stehen.

Summerschool

The fourth Mannheim Empirical Research Summer School will take place from **Tuesday, 22 June 2004 to Friday, 2 July 2004.**

The importance of empirical methods applied to micro (household or firm) data, and the use of experimental methods to obtain new insights into micro behavior, has been emphasized most prominently by the Nobel Prizes in Economics to James Heckman and Daniel McFadden in 2000, and to Vernon Smith in 2002 (the latter together with Daniel Kahneman, for the closely related field of Behavioral Economics). Yet, graduate teaching still neglects these important fields, and in particular the close links that exist between econometrics and experimental methods.

The Mannheim Empirical Research Summer School (MERSS) aims at closing this gap - four leading contributors to these fields will both present participants with some basic facts and present their personal views and research agendas. [Paul Ruud](#) and [Vassilis Hajivassiliou](#) will introduce econometric methods tailored to specific data generation processes. [Rachel Croson](#) and [Dan Houser](#) will give a introduction into experimental economics and econometrics. Workshops will allow participants to elaborate on the design of experiments. In addition, participants are invited (yet not required) to present their research.

The summer school's novel focus on linking experimental and econometric methods, and its approach of combining lectures, classroom discussions, student presentations, and hands-on workshops in the computer lab, has proved very successful with participants since the first MERSS summer schools in 2001.

MERSS is a joint enterprise by members of the [Faculties of Economics](#) and [Business Administration](#) at [Mannheim University](#). Local organisation: [Markus Glaser](#), [Oliver Kirch-kamp](#), [Markus Nöth](#), [Daniel Schunk](#), [Gerald Seidel](#), [Joachim Winter](#) at the [SonderForschungsBereich 504](#) at [Mannheim University](#).

Tagungen, Kongresse

| Name | Tagung/ Veranstaltung | Datum | Ort | Vortrag |
|-----------------|--|--------------|--------------|--|
| Albrecht, Peter | Gemeinsame Tagung der AFIR- und LEBENS-Gruppe im Rahmen der 100-Jahr-Feier der Deutschen Aktuarvereinigung | 20.11. 2003 | Berlin | Random Walk oder Mean Reversion? Zum fairen Wert der Aktienanlage eines Lebensversicherers |
| Glaser, Markus | Sixty Fourth Annual Meeting American Finance Association | 03.01. 2004 | San Diego | Overconfidence and Trading Volume |
| Winter, Joachim | Annual Meeting of the American Economic Association | 04.01. 2004 | San Diego | Measuring perceptions and behavior in household surveys |
| Winter, Joachim | Workshop on "Response Errors in Surveys of the Elderly and Internet Interviewing", RAND | 06.01 2004 | Santa Monica | Recall experiments: AHEAD Social Security checks and Dutch phone bills |
| Winter, Joachim | Workshop on "Response Errors in Surveys of the Elderly and Internet Interviewing", RAND | 07.01 2004 | Santa Monica | Bracketing effects and typicality |
| Winter, Joachim | Workshop on "Response Errors in Surveys of the Elderly and Internet Interviewing", RAND | 07.01 2004 | Santa Monica | Experiments on survey response behavior in the Retirement Perspectives Survey 2003 |
| Weber, Martin | Rheinisch - Westfälische Technische Hochschule Aachen | 19.01. 2004 | Aachen | On the Trend Recognition and Forecasting Ability of Professional Traders |
| Winter, Joachim | Universität Erfurt, Staatswissenschaftl. Fakultät, Brown-Bag-Seminar | 22. 01. 2004 | Erfurt | Measuring perceptions and behaviour in household surveys |

Tagungen, Kongresse

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|-------------------|---|-----------------|---------------------|--|
| Schunk, Daniel | European Network for Training in Economic Research, Annual Conference | 22./24.01. 2004 | Barcelona | The relationship between risk attitudes and heuristics in search tasks: A laboratory experiment |
| Winter, Joachim | Université de Lausanne, Séminaire avancé d'économie, Ecole des HEC - DEEP | 05.02. 2004 | Lausanne | Measuring perceptions and behaviour in household surveys |
| Schunk, Daniel | Interdisciplinary Center for Economic Sciences (ICES) | 17./19.02. 2004 | Arlington, Virginia | The relationship between risk attitudes and heuristics in search tasks: A laboratory experiment |
| Schunk, Daniel | Jahreskonferenz der Eastern Economic Association | 20./22.02. 2004 | Washington | The relationship between risk attitudes and heuristics in search tasks: A laboratory experiment |
| Kirstein, Annette | 7. Köln-Bonner Kolloquium zur Personalökonomie | 04./05.03. 2004 | Bonn | How Compensation Rules for Mediators Affect the Parties' Behavior and the Mediators' Effort. An Economic and Experimental Analysis |
| Glaser, Markus | 9. Behavioral Decision Making Research in Management Conference (BDRM), Fuqua School of Business, Duke University | 15./19.04. 2004 | Durham | Overconfidence of Professionals and Lay Men: Individual Differences within and between Tasks? |
| Langer, Thomas | 9. Behavioral Decision Making Research in Management Conference (BDRM), Fuqua School of Business, Duke University | 15./19.04. 2004 | Durham | Naïve diversification in allocation among risky prospects: Partition-dependence, unit-dependence, and procedure-dependence |

Tagungen, Kongresse

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|----------------|---|-----------------|-----------|--|
| Weber, Martin | 9. Behavioral Decision Making Research in Management Conference (BDRM), Fuqua School of Business, Duke University | 15./19.04. 2004 | Durham | Does Binding of Feedback Influence Myopic Loss Aversion – An Experimental Analysis |
| Schunk, Daniel | International Meeting of the Economic Science Association (ESA) | 11.-14 Juni 04 | Amsterdam | The relationship between risk attitudes and heuristics in search tasks: A laboratory experiment. |
| Stocké, Volker | 59. Konferenz der American Association for Public Opinion Research (AAPOR) | 13./16.05. 2004 | Phoenix | Effects of Survey Sponsorship on Respondents' Reporting of their Racial Attitudes |

Personelles

Unsere neuen Mitarbeiter/innen/Members:

- Dipl.-Psych. **Rainer Greifeneder** ist ab 19.01.2004 auf Antrag des TP A8 (Bless) kooptiertes Mitglied des SFB 504.
- Dipl. -Kfm. **Timo Klett** ist ab 01.01.2004 Mitarbeiter des TP B2 (Albrecht)
- Dipl.-Kfm. **Christopher Koch** ist ab 19.01.2004 auf Antrag des TP C7 (Wüstemann) kooptiertes Mitglied des SFB 504.

Den SFB 504 haben verlassen:

- Ulla Ruckpaul, TP B2**, ist als Mitglied aus dem Sonderforschungsbereich ausgeschieden. Wir wünschen ihr auf ihrem weiteren Weg viel Glück und Erfolg.
- Johannes Keller, TP A6**, ist als Mitglied aus dem Sonderforschungsbereich ausgeschieden. Auch ihm wünschen wir auf seinem weiteren Weg viel Glück und Erfolg.

Sonstiges

- Ulla Ruckpaul** hat am 3.12.2003 erfolgreich Ihre Dissertation „Eine entscheidungstheoretische Analyse von Aktien- und Fondsinvestments im Kontext der privaten Altersvorsorge“ abgeschlossen. Herzlichen Glückwunsch.
- Prof. Dr. Peter Albrecht** wurde im Rahmen der Mitgliederversammlung des Deutschen Vereins für Versicherungswissenschaft am 10. März 2004 in Mannheim in den Vorstand des Vereins gewählt. Herzlichen Glückwunsch.